

2024

BUCKHEAD TRAILS II

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2024
FINAL ANNUAL OPERATING BUDGET

Prepared by:



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BUCKHEAD TRAILS II COMMUNITY DEVELOPMENT DISTRICT

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FISCAL YEAR 2024
PROPOSED ANNUAL OPERATING BUDGET

BUCKHEAD TRAILS II

COMMUNITY DEVELOPMENT DISTRICT

BUDGET INTRODUCTION

Background Information

The Buckhead Trails II Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2024, which begins on October 1, 2023. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Fund	Operations and Maintenance of Community Facilities
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2022 Capital Improvement Revenue Bonds

Facilities of the District

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

BUCKHEAD TRAIL II

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 001

	Fiscal Year 2023 FINAL Operating Budget	Fiscal Year 2024 Actual Operating Budget
REVENUES		
SPECIAL ASSESSMENTS		
Operations & Maintenance Assmts-Tax Roll	0.00	0.00
Operations & Maintenance Assmts-Off Roll	0.00	0.00
Discounts and Collection Fees	0.00	0.00
TOTAL SPECIAL ASSESSMENTS	0.00	0.00
CONTRIBUTIONS & DONATIONS FROM PRIVATE SOURCES		
Developer Contribution	150,000.00	118,425.00
TOTAL CONTRIBUTIONS & DONATIONS FROM PRIVATE SOURCES	150,000.00	118,425.00
TOTAL REVENUES	150,000.00	118,425.00
EXPENDITURES		
LEGISLATIVE		
Supervisor Fees	10,000.00	3,000.00
TOTAL LEGISLATIVE	10,000.00	3,000.00
FINANCIAL & ADMINISTRATIVE		
Administrative Services	0.00	4,500.00
District Manager	43,300.00	25,000.00
District Engineer	15,000.00	9,500.00
Trustee Fees	0.00	6,500.00
Recording Secretary	0.00	2,400.00
Organizational Meeting/Initial Set Up	0.00	4,000.00
Construction Accounting	0.00	9,000.00
Dissemination Services	0.00	4,200.00
Financial & Revenue Collections	0.00	1,200.00
Rentals & Leases	0.00	600.00
Office Supplies	0.00	100.00
Technology Services	0.00	600.00
Accounting Services	0.00	9,000.00
Auditing Services	5,000.00	6,000.00
Postage, Phone, Faxes, Copies	400.00	500.00
Public Officials Insurance	2,500.00	2,500.00
Legal Advertising	3,500.00	3,500.00
Bank Fees	360.00	200.00
Dues, Licenses & Fees	150.00	175.00
Miscellaneous Fees	3,590.00	250.00
Website Development & Maintenance	1,200.00	1,200.00
ADA Website Compliance	0.00	1,800.00
TOTAL FINANCIAL & ADMINISTRATIVE	75,000.00	92,725.00

FISCAL YEAR 2024
FINAL OPERATING BUDGET

BUCKHEAD TRAIL II

COMMUNITY DEVELOPMENT DISTRICT

LEGAL COUNSEL		
District Counsel	15,000.00	15,000.00
TOTAL LEGAL COUNSEL	15,000.00	15,000.00
OTHER PHYSICAL ENVIRONMENT		
Aquatic - Other	0.00	0.00
General Liability Insurance	20,000.00	3,200.00
Aquatic Maintenance - Contract	0.00	0.00
Entry/Gate/Walls Maintenance	0.00	0.00
Facility Janitorial R&M - Contract	0.00	0.00
Facility Janitorial Supplies/Other	0.00	0.00
Irrigation Maintenance	0.00	0.00
Landscape - Annuals	0.00	0.00
Landscape - Mulch	0.00	0.00
Landscape - Other	0.00	0.00
Landscape - Plant Replacement Program	0.00	0.00
Landscape Maintenance - Pond Banks	0.00	0.00
Debris Cleanup	0.00	0.00
Wildlife Control	0.00	0.00
Security	0.00	0.00
TOTAL OTHER PHYSICAL ENVIRONMENT	20,000.00	3,200.00
CONTINGENCY		
Miscellaneous	30,000.00	4,500.00
TOTAL CONTINGENCY	30,000.00	4,500.00
TOTAL EXPENDITURES	150,000.00	118,425.00
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	0.00	0.00

FISCAL YEAR 2024
FINAL OPERATING BUDGET

BUCKHEAD TRAIL II

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 001

Financial & Administrative

District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Postage, Phone, Fax, Copies

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

Public Officials Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year.

Website Administration

This is for maintenance and administration of the District's official website.

Miscellaneous Fees

To provide for unbudgeted administrative expenses.

Legal Counsel

District Counsel

Requirements for legal services are estimated at an annual expenditures on an as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

Other Physical Environment

Property & Casualty Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Miscellaneous Services

To provide for unbudgeted operating expenses.

FISCAL YEAR 2024
FINAL OPERATING BUDGET

BUCKHEAD TRAILS II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2024					
Lot Size	EAU Value	Unit Count	Debt Service Per Unit	O&M Per Unit	FY 2024 Total Assessment
Single Family 40'	1.00	348	\$0.00	\$99.75	\$99.75
Single Family 50'	1.25	378	\$0.00	\$124.69	\$124.69
Single Family 60'	1.50	295	\$0.00	\$149.62	\$149.62
TOTAL		1,021			

Notations:

⁽¹⁾ Annual assessments include Lee County collection costs and statutory discounts for early payment.